IDEABRIDGE



The IdeaBridge White Paper Series: Website Research Template

WEBSITE RESEARCH TEMPLATE

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Summary

Use this template to conduct your own research on all of the direct and indirect competitors on the Web.

Objective

The results will form a central component of our Marketing Research.

Justification

Many of the Web's leading sites that cater to our market niche have conducted extensive research into our market; we can easily leverage-off of their investment and studies. For example, Microsoft claims to have invested over USD \$50 Million in developing the research and the content for their www.bcentral.com site. Another example is www.allbusiness.com, which was recently acquired by GE Capital for an estimated USD \$135 Million. Clearly, we can learn from sites that have invested millions in research and focus group studies in the development of their website, content and product offering.

The Research Process

- Step 1: Identify no fewer than 150 sites that cater to our market. These can be largely identified through search engines.
- Step 2: Conduct a cursory review of each of the 150 sites to determine if a detailed review is justified. (This quick review should take no longer than 5-10 minutes per site.)
- Step 3: Prioritize all those sites that require a detailed review and complete the Product/Service Comparison Chart for at least the Top-10 in each of the categories outlined below. (This will take at least 2-3 hours per site).
 - Local direct-competitors
 - US and International competitors
 - Indirect competitors (portals, product-specific portals, etc.)

Step 4: Complete the detailed review of the Top 5 sites in each category. This is a template-driven process and will require about 1-5 hours per site.

- Step 5: Consolidate the data and arrive at our conclusions and recommendations for our Phase II launch.
- Step 6: Incorporate the data into our Marketing Research and Sales Plans.

Note regarding sites under analysis

It is important for us to understand the compelling benefits of these sites, and why so many people are driven to consistently return to them. Our research template is designed to vet-out these issues.



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